

St. Francis Youth Hockey Association
Board Meeting Minutes (DRAFT)
Wednesday November 14th, 2007- 7:00 p.m. @ St. Francis Community Center

In Attendance:	Marty Dekanick	John Dreschar	Cory Denny
Bill Karas	Karen Hartstrom	Rob Erickson	John Huninghake
Brad Kaehler	Brian Besch	Mark Brettschneider	Jeanine Tasler
Kristie Wilmer	Tina Mraz	Kathy Schmid	Doug Folk

Absent:
Joe Fredrickson Don Blankenship

Guests:
Tony Zece (Village Bank) Tammy Folk Jill Avery

Minutes:
Minutes from last board meeting were passed out and reviewed. Bill Karas asked that the board review the minutes and suggest any changes. No changes were needed. A motion was made to approve the minutes; motion was seconded and passed unanimously.

Presidents Report:
Bill introduced Tony from Village Bank to review the agenda to purchase the ice arena. Tony stated that Village Bank is behind us 100% to purchase the arena. There was some discussion on different financing options such as a Bond Revenue option that would save some money in interest rates. The question was posed if we would be personally responsible if the loan defaulted if we had individuals sign bonds. Tony said that he would need to get more information on that from Larry at the bank. What he said that we would do is create a real estate LLC that is a separate entity. However he did not know how that would work if the loan went into default. The liability seems minimal to Village Bank due to the equity on the land and building. The appraisal has been done, and Bill will bring a copy of that to the next meeting. It was suggested that we create a committee for this intent to purchase and that we seek legal advice on how it would all work. Bill stated that Village Bank did have attorneys that we could meet with. John Huninghake asked if it appeared that the projected numbers in our budget would support the costs of the arena and running it. Brad had a bunch of tentative numbers and it does appear to be a workable situation. Tony stated that Larry from the Bank is the treasurer on the Forest Lake hockey association. He understands the arena costs and thinks that it is a do-able deal for us. If we were not able to do the Bond type of loan, the rate, and thus the payment would be higher. On the Bond loan the interest only payment would be approximately \$4375/ month, principle and interest about \$6900 on a 20 year term. Village bank may also go to a 25 year term which would lower this payment. There would be closing costs for appraisal, title, registration tax, origination, etc... Those will be based on final numbers and are unknown now. The closing costs can be rolled into the loan, and there is no down payment required. At this time the question posed is to present an Intent to Purchase the arena to the city, not to have an actual purchase agreement. John Dreschar made a motion to approve the Intent to purchase; it was seconded and passed unanimously. Bill will present this at the next City meeting, after an additional Board meeting to create this intent. Doug Folk asked about calendar money and what it is used for. Parents are asking. Bill stated that it goes into the operating fund and is used for coaches and other operating costs.

Vice Presidents Report:
Brad is working on Mite registration. \$8000 went to USA Hockey for transmittals. There is a chance that I player/ coach fee may have been paid twice. Brad will follow up

Treasures Report:

There is \$32,102 in the account. North Branch owes us some ice money. They paid 1/3 at registration and most of their Mite bill. There is still \$34,000 in outstanding ice bills. Due on December 15th.

Gambling Manager:

Kathy passed around gambling reports and financials. A motion was made to approve \$28,000 for November expenses, seconded and passed unanimously. We are still under audit by the Dept. of Revenue. They audit all new gambling organizations after their first year. We are a month behind, October payments are due November 20th. There is \$12,000 in the gambling checkbook, but we are short on payroll. Bill said that board members needed to be checking the numbers when we get the reports. If we stay current audits of our pull-tab booths this will help Kathy. Forms will be added to the website. Bill brought up that there were some comments made on where the gambling money was going. Parents had questioned board members based on rumors they heard at the rink. We do not post our numbers at the rink as we don't want other organizations to try to take over our establishments. Jeanine asked if we could communicate some of the info to avoid the rumors. The board decided to put some pertinent info in the puck news. Bill asked that everyone be more respectful and not to undermine the integrity of anyone on the Board. Kathy needs help at month end inventory. Bill and Kathy will teach us what we need to do.

Equipment Director:

Doug has asked the storage place about obtaining a larger locker with electricity.

ACE Coordinator:

Mark has loaded the coach's corner with links for practice plan, drill of the week, etc... Flex coach was also discussed. There are also forms for managers to create stickers for game books.

House Director:

Absent

Girls Director:

Joe Fredrickson has asked if we could sign a waiver for the high school girls to be on the ice with our girls vs. paying the USA hockey fee. Bill said that they have to pay the fee and the center ice club should be able to pay that. It is \$40 per girl. Alexandra Zebro day is 12/1. Greg has asked that SFYHA attend.

Bantam Director:

Rob said they have had a couple of suspensions, one from each association. We didn't follow declaration. Mark talked to the coach's and honored the decision, and coaches said there was no issue.

Peewee Director:

John said that the A peewee's doing fairly well in their scrimmages. B1 lost to Rogers and one player quit after that game. He had not heard anything from the B2 team.

Squirt Director:

A squirts had their first game and played well, but lost. Both B2 teams are playing well. The 35 game limit is going to make it tough and the fines are high if you do.

Mite Director:

Wild tickets are all sold. 70 people riding the bus from Maxx's. We have 3 A teams, 2 B, 2 C and 6 SF kids on a D team with NB. 90 mites total, up 16 from last year. 37 supersaints this year. Marty asked about payment for the A mites and the 8U girls to attend the Spring Lake Park Jamboree. It will come from the gambling fund. Marty asked about a locker at the arena for coaches to store things as well.

Goalie Director:

Get your goalies to the clinics, 2 goalies is a waste of time.

Ice Purchaser:

40 hours of ice still available. Is North Branch responsible for half if we do not sell it? Brian and Bill say yes, but to check with Tony Schmid if he would like to buy more. Parents do not want to pay for September ice because it was unorganized, however it was decided that is part of paid ice time.

Volunteer Coordinator:

Apparel sale is the first 2 weekends in December during all scheduled practices and games.

Continuing Business:

New Business: